



April 15, 2024

CLARIFICATION NOTICE

In December 2023, Sheffield Hallam University / Helena Kennedy Centre for International Justice published a report “*Driving Force: Automotive Supply Chains and Forced Labor in the Ughyur Region*” (the “Report”). The report identifies an entity, Double Coin (Xinjiang) Kunlun Engineering Tire Co., Ltd. (“Double Coin”), which allegedly ships Xinjian-made tires from its Shanghai Import and Export Company (“Shanghai Import”) to a number of dealers, including a “Magna Tires” in the United States.

Magna International Inc. clarifies that neither it, nor its subsidiaries, produces, or is a dealer of, tires. Magna International Inc. and its subsidiaries are not associated or affiliated with, nor have any connection whatsoever with, Magna Tires, Double Coin or Shanghai Import. Any association of Magna Tires with Magna International Inc. and/or its subsidiaries is erroneous.