

MAGNA EARNS SIX 2021 GENERAL MOTORS SUPPLIER OF THE YEAR AWARDS AND TWO OVERDRIVE AWARDS

- The only supplier to receive six awards in a single year from the automaker, Magna has done it three straight years
- Additionally, Magna has won two Overdrive awards
- Magna has supplied GM for 65 years

AURORA, Ontario, March 17, 2022 – For the third straight year, Magna received six Supplier of the Year (SOY) awards from General Motors, the most ever for a supplier in a single year according to the automaker. Magna won in the categories of Structures, Frames, Driveline, Body Shop, Rubber Sealing and Fascias and was recognized as part of GM's 30th annual Supplier of the Year awards at a ceremony earlier this week.

In addition, GM also selected Magna to receive two Overdrive Awards for Launch Excellence and Accelerating Innovation for the development and delivery of a jump-seat for BrightDrop's electric delivery vehicles and battery pack module plates.

“As Magna celebrates its 65th anniversary this year, we are very proud of our continued strong relationship with GM, our very first customer,” said Magna Chief Sales and Marketing Officer Eric Wilds. “Receiving multiple SOY awards, three straight years plus winning the Overdrive awards is a tremendous honor and a testament to our ability to deliver solutions that help them achieve their goals.”

“This year's Supplier of the Year event was special not only because it's the 30th anniversary of the program, but because it provided us with the opportunity to recognize our suppliers for persevering through one of the most challenging years the industry has ever faced,” said



Magna wins multiple GM supplier awards for 2021

Shilpan Amin, GM vice president, Global Purchasing and Supply Chain. “These top suppliers showed resilience and reinforced their commitment to pursuing sustainability and innovation. Through our strong relationships and collaboration, GM and our suppliers are poised to build a brighter future for generations to come.”

First presented in 2012, the Overdrive Award is a distinction reserved for suppliers who display outstanding achievement across the Global Purchasing and Supply Chain organization’s key priorities. These include sustainability, innovation, relationships, total enterprise cost, launch excellence and safety.

A global cross functional team selected the 2021 Supplier of the Year and Overdrive Award winners based on performance criteria in Product Purchasing, Global Purchasing and Manufacturing Services, Customer Care and Aftersales and Logistics.

TAGS

Supplier of the Year, Overdrive awards, Innovation, Future Mobility

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ABOUT MAGNA

Magna is more than one of the world’s largest suppliers in the automotive space. We are a mobility technology company with a global, entrepreneurial-minded team of 158,000 employees and an organizational structure designed to innovate like a startup. With 60+ years of expertise, and a systems approach to design, engineering and manufacturing that touches nearly every aspect of the vehicle, we are positioned to support advancing mobility in a transforming industry. Our global network includes 343 manufacturing operations and 91 product development, engineering and sales centres spanning 28 countries.

For further information about Magna (NYSE:MGA; TSX:MG), please visit www.magna.com or follow us on Twitter @MagnaInt.

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