

FORD HONORS MAGNA AT 23RD ANNUAL WORLD EXCELLENCE AWARDS

- Awards recognize top performing suppliers for contributions to Ford's success
- Magna won in the Treat Customers Like Family category
- Symbolizes long-standing and valued relationship between Ford and Magna

AURORA, Ontario, October 14, 2021 – Magna has been recognized as a top-performing global supplier at the 23rd annual Ford World Excellence Awards. The company was named as a winner in the Treat Customers Like Family category at Ford Motor Company's virtual event.

"We are very proud to accept this prestigious award which is a testament to our team's commitment to foster trusted relationships with our customers. Ford and Magna have worked together for decades – we see our counterparts at Ford as part of our family. Strong relationships like this will be fundamental to our mutual success in these transformative times," said Swamy Kotagiri, Chief Executive Officer of Magna.

"Ford Motor Company's World Excellence Awards recognize our top-performing suppliers around the world for helping bring the Ford+ plan to life," said Hau Thai-Tang, chief product platform and operations officer. "Suppliers like Magna are key to Ford's continued success as we leverage foundational strengths to build new capabilities and enrich customer experiences."



Magna wins Ford World Excellence Award in Treat Customers Like Family category

TAGS

Automotive supplier awards, Ford Motor Company

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ABOUT MAGNA

Magna is more than one of the world's largest suppliers in the automotive space. We are a mobility technology company with a global, entrepreneurial-minded team of 158,000 employees and an organizational structure designed to innovate like a startup. With 60+ years of expertise, and a systems approach to design, engineering and manufacturing that touches nearly every aspect of the vehicle, we are positioned to support advancing mobility in a transforming industry. Our global network includes 347 manufacturing operations and 87 product development, engineering and sales centres spanning 28 countries.

For further information about Magna [(NYSE:MGA; TSX:MG)], please visit www.magna.com or follow us on Twitter @MagnaInt.

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